

BUDGETED STATEMENT OF COMPREHENSIVE INCOME			
FOR THE YEAR ENDING 30 JUNE 2019			
		2019	2018
OPERATING INCOME			
Rates			
Rates General		1,220,221	1,165,877
Rates Other		5,000	5,000
Statutory Charges		110,091	142,155
User Charges		715,701	816,661
Operating Grants and Subsidies		1,042,851	1,270,551
Investment Income		15,300	30,000
Reimbursements		42,000	35,000
Gain on Disposal of Non-Current Assets			
Other		176,000	203,924
TOTAL OPERATING REVENUE		3,327,164	3,669,168
OPERATING EXPENSES			
		\$	\$
Wages and Salaries		1,171,796	1,110,348
Materials, contracts & other expenses		795,530	724,024
Materials		242,000	331,150
Finance Charges		5,000	5,000
Depreciation		900,700	843,408
Loss on Disposal of Non-Current Assets			
Other		-72,083	147,103
TOTAL OPERATING EXPENSES		3,042,943	3,161,033
Operating Surplus /(Deficit)		284,221	508,135
Asset Disposal & Fair value adjustments		0	0
Amounts received specifically for new or upgraded assets		2,200,000	0
Physical resources recieved free of charge		0	
Operating result from discontinued operations		0	
Net Surplus/Defecit transferred to Equity Statement		2,484,221	508,135
Other Comprehensive Income			
Changes in revaluation surplus - infrastructure, property, plant and equipment		0	0
Transfer to accumulated surplus on sale of revalued infrastructure, property, plant and equipment		0	0
Total Other Comprehensive Income		0	0
TOTAL COMPREHENSIVE INCOME			

DISTRICT COUNCIL OF FRANKLIN HARBOUR

BUDGETED BALANCE SHEET FOR THE YEAR ENDING 30 JUNE 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Cash and cash equivalents		3,184,718	1,205,274
Trade & other receivables		760,207	760,207
Prepayments		42,000	42,000
Inventories		34,153	34,153
TOTAL CURRENT ASSETS		4,021,078	2,041,634
NON-CURRENT ASSETS			
Land		1,546,482	1,546,482
Buildings		1,605,855	1,762,355
Infrastructure, Property, Plant & equip		32,061,069	29,717,787
Equipment		2,637,687	2,593,635
Furniture and Fittings		204,361	149,361
Other non current assets		-32,096	-32,096
TOTAL NON-CURRENT ASSETS		38,023,358	35,737,524
TOTAL ASSETS		42,044,436	37,779,158
CURRENT LIABILITIES			
Bank Overdraft		0	0
Trade & Other Payables		278,692	278,692
Provisions			
Borrowings		-4,090,214	211,826
TOTAL CURRENT LIABILITIES		-3,811,522	490,518
NON-CURRENT LIABILITIES			
Provisions		59,817	59,817
Borrowings		10,218,622	4,193,025
TOTAL NON-CURRENT LIABILITIES		10,278,439	4,252,842
TOTAL LIABILITIES		6,466,917	4,743,360
NET ASSETS		35,577,519	33,035,798
COMMUNITY WEALTH			
Accumulated Surplus		25,671,465	20,475,172
Reserves		16,501,669	16,501,669
TOTAL COMMUNITY WEALTH		42,173,134	36,976,841

DISTRICT COUNCIL OF FRANKLIN HARBOUR

STATEMENT OF CHANGE IN COMMUNITY WEALTH FOR THE YEAR ENDING 30 JUNE 2019

	Note	2019 \$	2018 \$
ACCUMULATED SURPLUS			
Balance at beginning of period		20,475,172	15,278,879
Change in financial position resulting from operations		5,196,293	5,196,293
Transfers from Reserves			
Sporting Organisation Loan			
Balance at end of period		<u>25,671,465</u>	<u>20,475,172</u>
ASSET REVALUATION RESERVE			
Balance at beginning of period		16,501,669	16,501,669
Transfers to Reserve			
-Revaluation increment			
Transfers from Reserve			
Balance at end of period		<u>16,501,669</u>	<u>16,501,669</u>
BALANCE AT END OF REPORTING PERIOD		<u>42,173,134</u>	<u>36,976,841</u>

DISTRICT COUNCIL OF FRANKLIN HARBOUR

BUDGETED STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 JUNE 2019

	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
	Inflows	(Outflows)
Payments	-1,947,087	-2,133,069
Receipts	3,285,164	3,634,168
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,338,077	1,501,099
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments		
Principal on Loans	-276,443	-183,614
Interest on Loans	-195,156	-184,556
Other Charges		
Loans to Community Groups		
Receipts		
Loans Received	2,000,000	
Loan Repayments from Community Groups		3,670
Interest Received	15,000	30,000
NET CASH USED IN FINANCING ACTIVITIES	1,543,401	-334,500
CASH FLOWS FROM OTHER ACTIVITIES		
Payments		
Purchase of Land		-330,000
Purchase of Buildings		-40,000
Purchase of Infrastructure	-2,865,982	-801,645
Purchase of Equipment	-255,552	-230,000
Purchase of Furniture and Fittings	-65,000	-15,000
Purchase of Other		
Receipts		
Capital Grants, Subsidies	2,200,000	
Sale of Assets	84,500	
NET CASH USED IN OTHER ACTIVITIES	-902,034	-1,416,645
NET INCREASE(DECREASE) IN CASH HELD	1,979,444	-250,046
CASH AT BEGINNING OF REPORTING PERIOD	1,205,274	1,455,320
CASH AT END OF REPORTING PERIOD	3,184,718	1,205,274

Operating Surplus Ratio		2019
OPERATING SURPLUS / (DEFICIT)	Inc. Stmt.	284,221
Rate revenues	Inc. Stmt.	1,220,221
Less: NRM levy raised	Note 2	-82,411
	Denominator	1,137,810
Operating Surplus Ratio - Indicator 1		25%

Net Financial Liabilities

Total Liabilities	Bal. Sht	6,466,917
Less: current cash & cash equivalents	Bal. Sht	-3,184,718
current trade & other receivables	Bal. Sht	-760,207
current other financial assets	Bal. Sht	
non-current financial assets	Bal. Sht	
Net Financial Liabilities - Numerator		2,521,992

Total Operating Revenue	Inc. Stmt.	3,327,164
Less: NRM levy raised	Note 2	-82,411
	Denominator	3,244,753
Net Financial Liabilities Ratio - Indicator2		78%

Asset Sustainability Percentage

Expenditure on renewal/replacement of assets	Csh Flow	986,534
Acquisition of renewal/replacement assets under finance leases	Data Worksheet	
Sale of replaced assets	Csh Flow	84,500
Net renewal/replacement of assets		1,071,034
Infrastructure & Asset Management Plan expenditure	I&	1,408,000
Depreciation Expense	Note 3	900,700

Asset Sustainability Ratio - Indicator 3 **76%**